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An Efficacy Study of the Economics Version 9 Course

Florida Virtual School

[Report 458, December 2012]

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Executive Summary

Florida Virtual School[®] contracted with the Educational Research Institute of America to analyze the test score data for students enrolled in the Economics version 9 course.

Florida Virtual School (FLVS[®]) is an established leader in developing and providing virtual Kindergarten through grade 12 education solutions to students worldwide. A nationally recognized e-Learning model, FLVS, founded in 1997, was the country's first state-wide Internet-based public high school. In 2000, the Florida Legislature established FLVS as an independent educational entity with a gubernatorial appointed board. FLVS is the only public school with funding tied directly to student performance.

Each course has a real-time teacher who guides each student through the coursework, which is broken down into modules. As a student works through the modules of a course, he or she will connect with the teacher to take exams online and receive discussion-based assessments over the phone. Students do the work at their own pace and on their own time, but they interact with their teachers in multiple ways--including Live Lessons, phone calls, chat, texting, and email--throughout the course.

The FLVS Economics course is designed to meet Florida Next Generation Sunshine State Standards and is mapped to national standards.

Pretest/posttest comparisons of students' performance were based on four module tests which covered the course content. The results showed statistically significant gains from pretesting to posttesting for all four modules. The effect size, a measure of how much gain was made, was large.

Inferential statistics were not possible for the subgroups since each group of students took a small number of randomly selected items which were not always equal in difficulty. The following differences for average scores across all four modules showed the following:

Basic and Honors Students

- The average pretest score for the basic students was 52% correct and their average posttest score was 69%, resulting in a gain of 17%.
- The average pretest score for the honors students was 54% correct and their average posttest score was 77% correct, resulting in a gain of 23%.

Male and Female Students

- The average pretest score for the male students was 53% correct, and their average posttest score was 72% correct, resulting in a gain 19%.
- The average pretest score for the female students was 52% correct, and their average posttest score was 72% correct, resulting in a gain of 20%.

Lower Socio-Economic Status and Higher Socio-Economic Status Students

- The average pretest score for the lower socio-economic students was 50% correct, and their average posttest score was 67% correct, resulting in a gain of 17%.
- The average pretest score for the higher socio-economic students was 54% correct, and their average posttest score was 74%, resulting in a gain of 20%.

White, Minority, and Multi-Ethnic Students

- The average pretest score for the white students was 54% correct, and their average posttest score was 74% correct, resulting in a gain of 20%.
- The average pretest score for the minority students was 50% correct, and their average posttest score was 67%, resulting in a gain of 17%.
- The average pretest score for the multi-ethnic students was 51% correct, and their average posttest score was 70% correct, resulting in a gain 19%.

In sum, the FLVS Economics course produces significant academic improvement and the improvement is found to a fairly similar extent across all three demographic groups (gender, socio-economic status, and ethnicity).

Research Design

Carefully constructed studies are needed to determine the efficacy of online courses. The courses provide an important educational opportunity to students, and participation continues to grow at a rapid pace. In addition, the enrichment of a student's educational opportunities through online courses can help to prepare him or her for the demands of post-secondary education and the workplace. FLVS has developed a unique approach to online course instruction in which excellent online curriculum resources are accompanied by significant direct instruction, support, and guidance from teachers. Real-world application provides unique student preparation for college and/or careers.

The use of a modular approach to course development includes pretest and posttest assessments that help to guide instruction and provide excellent data to analyze program success. This study used the pretest and posttest module scores of large numbers of students over a several year period.

Research Questions

The following questions guided the design of the study and the data analyses:

1. Do students enrolled in the **Florida Virtual School Economics** program increase their knowledge and skills in Economics?

2. Do students enrolled in basic or honors courses achieve similar gains in the **Florida Virtual** *School Economics* program?

3. Do students with differing demographic characteristics (gender, socio-economic status, and ethnicity) achieve similar gains when enrolled in the **Florida Virtual School Economics** program?

Course Description

The Economics version 9 course is designed with a total of six instructional modules. These modules include instructional activities to meet a specific set of standards for each module.

The goal of the course is to have students become a smart consumer who understands the flow of an economy between individuals, businesses, governments, and the rest of the world. Students learn how economic decisions affect us every day of our lives. They learn that economics means thinking about how scarcity, or limited resources, requires us to make choices and evaluate one option against others.

Students recognize examples of economics in their daily life and see how the economic choices

of larger groups, like businesses and governments, affect them and others. Students also recognize that the costs and benefits of choices connect individuals and groups around the world.

Segment I: Module 1: What Is Economics? Module 2: It All Begins with You Module 3: Taking Care of Business Module 4: Getting Political Module 5: Thinking Globally Module 6: The Circular Flow

Besides engaging students in challenging curriculum, FLVS guides students to reflect on their learning and to evaluate their progress through a variety of assessments. Assessments can be in the form of self-checks, collaboration activities, practice lessons, multiple-choice questions, writing assignments, projects, research papers, essays, discussion-based assessments, and student discussions. State and nationally-recognized educational standards and frameworks guide assessment design. Instructors evaluate progress and provide interventions through the variety of assessments built into the course, as well as through contact with the student in other venues.

Description of the Research Sample

The study included students enrolled in the Economics course between *December 1, 2010 and October 30, 2012.*

Tables 1 to 3 provide a description of the demographic characteristics of the students included in the analysis.

Table 1: Grade Levels of Students Comprising the Research Sample					
Grade Levels					
9	10	11	12		
2%	10%	41%	47%		

Table 2: Gender, Course, and Free Lunch Eligibility for Free/Reduced Lunch Program of StudentsComprising the Research Sample

Gender		Course		Eligible for Free Reduced Lunch Program	
Males	FemalesBasicHonors		Honors	Yes	No
35%	65%	68%	32%	30%	70%

Table 3: Ethnicity of Students Comprising the Research Sample

Ethnicity						
White	Minority	Multi-Ethnic				
52%	21%	27%				

Description of the Assessments

For this Economics study, there are four pretests and four posttests that will be analyzed. Two of the six modules end with project-based assessments and are not part of this analysis. Each pretest includes five to nine groups of banked test items for a total of 30 groups in these four modules. To limit item exposure and promote academic integrity, each student randomly receives the same number of test items from each bank of items in each group. Each group of items covers one or two standards, and each standard is assessed multiple times. Each group of items was also designed to measure the same set of standards at the same cognitive complexity level. This random sampling provides a broad assessment. All 302 items are included in the assessment bank, but each student takes only a total of 97 pretest items across the four module pretests throughout the course.

Each posttest includes five to nine groups of banked test items for a total of 30 groups (originally 31 groups, but one group was excluded due to the response not being a multiple choice response). To limit item exposure and promote academic integrity, each student randomly receives the same number of test items from each bank of items for each group. Each group of items covers one or two standards, and each standard is assessed multiple times. Each group of items was also designed to measure the same set of standards at the same cognitive complexity level. This random sampling provides a broad assessment since all 304 items are included in the assessment bank but each student takes only a total of 115 posttest items across the four module tests throughout the course.

The pretests and posttests were developed to assess the skills and strategies included in each Economics module. The assessments focused on the skills, strategies, and knowledge necessary for effective understanding of economics.

Economics Module Prefests					
	Basic and Honors				
Pretest	Total # of Banked				
Modules	Items	# of Items per Student			
Module 1	57	15			
Module 2	55	22			
Module 3	103	35			
Module 4	87	25			

Table 4 Economics Module Pretests

Table 5					
Economics Module Posttests					

	Basic and Honors			
Posttest	Total # of Banked			
Modules	Items	# of Items per Student		
Module 1	58	20		
Module 2	46	25		
Module 3	113	40		
Module 4	87	30		

Data Analyses and Results

Data analyses were based on the percent correct score for each student. Since a different number of test items were included on the pretests and posttests, it was necessary to use percent correct scores. Only those students who were administered both a pretest and posttest for the module being analyzed are included in the data analysis.

Separate analyses were conducted for each of the modules 1 to 4. The following analyses were conducted to determine answers to the research questions that were the guiding focus of this study:

- 1. Pretest/posttest comparisons, using *Paired Comparison t-tests*, were used to analyze growth for each module.
- 2. Students were divided into two sub-groups based on their enrollment in either the basic or honors section of the Economics course. Pretest/posttest comparisons were then analyzed using *Paired Comparison t-tests* to determine if both groups increased statistically significantly.
- 3. Students were then divided into demographic groups based on gender, socio-economic status (determined by eligibility for free/reduced lunch program) and ethnicity (white, minority, or multi-ethnic). Pretest/posttest comparisons were then analyzed using *Paired Comparison t-tests* to determine if there were any increase differences between the various demographic groups.
- 4. An effect-size analysis was computed for each of the paired t-tests. Cohen's *d* statistic was used to determine the effect size. This statistic provides an indication of the strength of the treatment effect regardless of the statistical significance. Cohen's *d* statistic is interpreted as follows:
 - .2 = small effect .5 = medium effect .8 = large effect

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Results for Each Module

Each of the three research questions are analyzed for each module:

1. Do students enrolled in the *Florida Virtual School Economics* program increase their knowledge and skills in economics?

2. Do students enrolled in basic or honors courses achieve similar gains in the *Florida Virtual School Economics* program?

3. Do students with differing demographic characteristics (gender, socio-economic status, and ethnicity) achieve similar gains when enrolled in the *Florida Virtual School Economics* program?

Module 1

In Module 1, students define economics and how it impacts the world around us. They examine principles such as scarcity, opportunity cost, supply and demand, and discuss how these principles affect the choices we make. Table 6 shows that the increases from pretesting to posttesting were all statistically significant (≤.0001). As expected, the honors students scored higher than the basic students. In addition, the no free/reduced lunch group started with higher pretest scores and ended with higher posttest scores than the free/reduced lunch group. However, the gain was about the same for both groups.

Effect sizes were large, with the exception of the minority group which had a medium effect size. Other differences between the various demographic groups were minimal.

Group	Number of Students	Mean	Standard Deviation	t-Test	Significance	Effect Size	
All Students							
Pretest	2285	59%	.18	25 442	< 0001	01	
Posttest	2285	74%	.15	35.443	5.0001	.91	
		B	asic Only				
Pretest	1545	58%	.18	26.005	< 0001	05	
Posttest	1545	72%	.15	20.005	5.0001	.85	
		Но	nors Only	-			
Pretest	740	62%	.17	25 446	< 0001	1 1 2	
Posttest	740	79%	.13	25.440	5.0001	1.12	
		М	ales Only	-			
Pretest	793	59%	.18	10.271	71 ≤.0001	QE	
Posttest	793	73%	.15	19.571		.65	
		Fer	nales Only				
Pretest	1492	59%	.18	20.921	≤.0001	03	
Posttest	1492	74%	.14	29.821		.95	
		Free/Red	uced Lunch Only	-			
Pretest	683	56%	.18	17 262	< 0001	85	
Posttest	683	70%	.15	17.205	5.0001	.85	
		No Free/Re	duced Lunch Only				
Pretest	1602	61%	.17	21 1/7	< 0001	06	
Posttest	1602	76%	.14	51.147	5.0001	.90	
		Non-N	Ainority Only				
Pretest	1183	60%	.17	27 602	< 0001	1.06	
Posttest	1183	76%	.13	27.005	5.0001	1.00	
		Mir	nority Only				
Pretest	478	57%	.18	14 039	< 0001	76	
Posttest	478	70%	.16	14.035	3.0001	.70	
		M	ulti-Ethnic			,,	
Pretest	624	59%	.18	17 751	< 0001	85	
Posttest	624	73%	.15	17.751	2.0001	.05	

 Table 6: Comparison of Pretest to Posttest Percent Correct Scores

 Economics Instructional Module 1

Figures 1, 2, and 3 provide a visual look at the increases. In general, the percentage increases were about 15% for each comparison group.



Figure 1: Economics Module 1 Pretest and Posttest Percent Correct Scores All Students, Basic/Honors Comparison

Figure 2: Economics Module 1 Pretest and Posttest Percent Correct Scores Males/Females & Free/Reduced Lunch/No Free Reduced Lunch





Figure 3: Economics Module 1 Pretest and Posttest Percent Correct Scores Non-Minority, Minority, & Multi-Ethnic

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Module 2

In Module 2, students explore what it means to be financially smart by developing important financial skills such as balancing a checkbook, creating a budget, and paying off debt and taxes. They also plan for the future, by reviewing college and career paths and investment opportunities. Table 7 shows that the increases from pretesting to posttesting were all statistically significant (≤.0001) and the effect sizes were all large. As expected, the honors students scored higher than the basic students. In addition, the no-free/reduced lunch group scored higher than the free/reduced lunch group on the pretests. The non-minority group scored higher than the minority and multi-ethnic groups. However, the increase in scores from pretesting to posttesting was about the same for all three groups.

Economics instructional Module 2						
Group	Number of Students	Mean	Standard Deviation	t-Test	Significance	Effect Size
		All	Students			
Pretest	2292	59%	.18	46 700	< 0001	1.00
Posttest	2292	77%	.15	40.700	2.0001	1.09
		Ва	sic Only			
Pretest	1557	58%	.18	25 966	< 0001	1.02
Posttest	1557	75%	.15	55.000	2.0001	1.05
		Hor	nors Only			
Pretest	735	61%	.17	20.006	< 0001	1 27
Posttest	735	81%	.13	50.800	5.0001	1.52
		Ма	iles Only			
Pretest	790	60%	.19	25 217	< 0001	1 00
Posttest	790	78%	.14	23.317	2.0001	1.08
		Fem	ales Only			
Pretest	1502	58%	.17	20 180	< 0001	1 10
Posttest	1502	77%	.15	39.400	2.0001	1.19
	-	Free/Redu	iced Lunch Only			
Pretest	682	56%	.16	21 510	< 0001	1.02
Posttest	682	72%	.15	24.519	2.0001	1.05
No Free/Reduced Lunch Only						
Pretest	1610	60%	.18	20 801	< 0001	1 1 2
Posttest	1610	79%	.14	39.004	2.0001	1.10

Table 7
Comparison of Pretest to Posttest Percent Correct Scores
Economics Instructional Module 2

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Economics Instructional Module 2						
Creation	Number of	Maan	Standard	t Taat	Significance	Effect
Group	Students	Wear	Deviation	l-Test		Size
		Non-M	linority Only			
Pretest	1183	62%	.17	22 605	< 0001	1 10
Posttest	1183	80%	.13	33.005	≤.0001	1.19
		Min	ority Only			
Pretest	474	55%	. 17	20 847	< 0001	1 00
Posttest	474	73%	.16	20.047	2.0001	1.09
Multi-Ethnic						
Pretest	635	57%	.18	21 021	< 0001	1.06
Posttest	635	75%	.16	24.034	2.0001	1.00

Table 7 - continued Comparison of Pretest to Posttest Percent Correct Scores Economics Instructional Module 2

Figures 4, 5, and 6 provide a visual look at the increases. In general, the percentage increases were about 18% to 20% for each comparison group.



Figure 4: Economics Module 2 Pretest and Posttest Percent Correct Scores All Students, Basic/Honors Comparison



Figure 5: Economics Module 2 Pretest and Posttest Percent Correct Scores Males/Females & Free/Reduced Lunch/No Free Reduced Lunch

Figure 6: Economics Module 2 Pretest and Posttest Percent Correct Scores Non-Minority, Minority, & Multi-Ethnic



Module 3

In this module, students consider the impact resources and factors of production have on the products, pricing, and advertising a business participates in. They discuss entrepreneurship and other forms of business organization as they analyze ways to build a successful business. Table 8 shows that the increases from pretesting to posttesting were all statistically significant (\leq .0001) and the effect sizes were large. As expected, the honors students scored higher than the basic students. In addition, the no-free/reduced lunch group scored higher than the free/reduced lunch group on the pretests. The non-minority group scored higher than the minority and multi-ethnic groups. However, the increases in scores were greater for both the non-minority and multi-ethnic groups.

Group	Number of Students	Mean	Standard Deviation	t-Test	Significance	Effect Size	
	1	All	Students				
Pretest	2249	49%	.17	E1 104	< 0001	1 21	
Posttest	2249	70%	.15	51.104	2.0001	1.51	
		Ва	sic Only				
Pretest	1529	49%	.17	20 250	< 0001	1 1 2	
Posttest	1529	67%	.15	56.235	2.0001	1.12	
		Hor	nors Only				
Pretest	720	50%	.17	25 722	< 0001	1 6 1	
Posttest	720	75%	.14	55.752	5.0001	1.01	
		Ма	ales Only				
Pretest	770	49%	.19	20.219	< 0001	1 20	
Posttest	770	70%	.16	50.516	2.0001	1.20	
		Fem	ales Only				
Pretest	1479	49%	.16	41 200	< 0001	1 20	
Posttest	1479	69%	.15	41.200	2.0001	1.29	
		Free/Redu	iced Lunch Only				
Pretest	672	47%	.16	22,000	< 0001	1 10	
Posttest	672	64%	.15	25.000	2.0001	1.10	
	No Free/Reduced Lunch Only						
Pretest	1577	50%	.17	15 067	< 0001	1 27	
Posttest	1577	72%	.15	43.507	2.0001	1.57	

Table 8
Comparison of Pretest to Posttest Percent Correct Scores
Economics Instructional Module 3

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Economics Instructional Module 3						
Croup	Number of	Moon	Standard	t-Test	Significance	Effect
Group	Students	Wear	Deviation			Size
		Non-M	linority Only			
Pretest	1159	51%	.17	40 500	< 0001	1 1 1
Posttest	1159	73%	.14	40.509	5.0001	1.41
	Minority Only					
Pretest	467	47%	.17	18.882	.882 ≤.0001	1 02
Posttest	467	64%	.16			1.05
Multi-Ethnic						
Pretest	623	48%	.17	26.197	< 0001	1 71
Posttest	623	68%	.16		2.0001	1.21

Table 8 – continued: Comparison of Pretest to Posttest Percent Correct Scores Economics Instructional Module 3

Figures 7, 8, and 9 provide a visual look at the increases. In general, the percentage increases were about 20% to 25% for each comparison group.



Figure 7: Economics Module 3 Pretest and Posttest Percent Correct Scores All Students, Basic/Honors Comparison



Figure 8: Economics Module 3 Pretest and Posttest Percent Correct Scores Aales/Females & Free/Reduced Lunch/No Free Reduced Lunch

Figure 9: Economics Module 3 Pretest and Posttest Percent Correct Scores Non-Minority, Minority, & Multi-Ethnic



Module 4

In Module 4, students examine the government's role and functions in the economy, along with the debate surrounding government regulation and price controls. They consider monetary and fiscal policy and how the government's involvement in the economy impacts them. Table 9 shows that the increases from pretesting to posttesting were all statistically significant (<.0001) and the effect sizes were all large. As expected, the honors students scored higher than the basic students. In addition, the no-free/reduced lunch group scored higher than the free/reduced lunch group on the pretests and made a bit more gain than did the free/reduce lunch group. The non-minority group scored higher than the minority and multi-ethnic groups on the pretests. However, the increases in scores from pretesting to posttesting to posttesting were about the same for all three groups.

Group	Number of Students	Mean	Standard Deviation	t-Test	Significance	Effect Size
	L	All	Students			1
Pretest	2251	43%	.18	E2 170	< 0001	1 70
Posttest	2251	66%	.18	52.478	5.0001	1.28
		Ва	sic Only			
Pretest	1527	42%	.18	20 566	< 0001	1 1 7
Posttest	1527	63%	.18	39.300	2.0001	1.17
	-	Ног	nors Only	-		
Pretest	724	44%	.18	26,000	< 0001	1.60
Posttest	724	72%	.17	30.099	≤.0001	1.60
Males Only						
Pretest	775	43%	.19	31 600	< 0001	1 30
Posttest	775	67%	.18	51.000	2.0001	1.50
		Fem	ales Only			
Pretest	1476	43%	.18	11 910	< 0001	1 28
Posttest	1476	66%	.18	41.910	5.0001	1.20
Free/Reduced Lunch Only						
Pretest	673	41%	.17	24.155	< 0001	1 00
Posttest	673	60%	.18		2.0001	1.09
No Free/Reduced Lunch Only						
Pretest	1578	44%	.18	17 332	< 0001	01
Posttest	1578	68%	.17	47.552	2.0001	.91

Table 9
Comparison of Pretest to Posttest Percent Correct Scores
Economics Instructional Module 4

Continued on next page

Economics Instructional Module 4						
Croup	Number of	Moon	Standard	t-Test	Significance	Effect
Group	Students	Wear	Deviation			Size
	Non-Minority Only					
Pretest	1167	44%	.18	40.025	< 0001	1 / 2
Posttest	1167	69%	.17	40.035	≤.0001	1.45
Minority Only						
Pretest	460	40%	.18	10 669	< 0001	1 09
Posttest	460	60%	.19	19.008	2.0001	1.06
Multi-Ethnic						
Pretest	624	41%	.18	28.541	20 5 4 1 < 000 1	1 20
Posttest	624	65%	.19		≥.0001	1.30

Table 9 – continued Comparison of Pretest to Posttest Percent Correct Scores Economics Instructional Module 4

Figures 10, 11, and 12 provide a visual look at the increases. In general, the percentage increases were about 25% to 30% for each comparison group.



Figure 10: Economics Module 4 Pretest and Posttest Percent Correct Scores All Students, Basic/Honors Comparison





Figure 12: Economics Module 4 Pretest and Posttest Percent Correct Scores Non-Minority, Minority, & Multi-Ethnic



Conclusions

The conclusions will review the data analyzed to answer each of the three questions that guided this study.

Question 1: Do students enrolled in the **Florida Virtual School Economics** program increase their knowledge and skills in economics?

For each of the comparisons across the 4 modules, the increases were statistically significant (\leq .0001), indicating a difference that would occur by chance less than 1 out of 10,000 repetitions. The effect size, an even more significant estimate of the strength of a change, was large for all of the modules with the exception of the minority group on the first module with a medium effect size. Perhaps of even greater significance for the minority students is that the growth from pretesting to posttesting increased across the four modules.

The average percent increase for all students across the four modules is shown in Table 10.

Pretest Percent	Posttest Percent	Gain		
53%	72%	19%		

Table 10: Gain Scores Across 4 Modules for All Students

The module pretest/posttest comparison shows significant increases (gains) for each of the modules and thus for the total Economics course.

Question 2: Do students enrolled in basic or honors courses achieve similar gains in the **Florida** *Virtual School Economics* program?

In general, the conclusion can be reached that the honors course students pretest scores were almost always higher than the basic students. Honors students were starting out higher and were also making larger gains than the basic students. While none of these differences were extremely large, the pattern was consistent. The data suggests that students in the honors sections did show higher achievement levels at pretesting and, for the later modules, made larger gains by posttesting.

Overall, the honors students scored higher than the basic students on the pretests and posttests for all modules. The basic and honors students average percent increases for students across the four modules are shown in Table 11.

Group	Pretest Percent	Posttest Percent	Gain		
Basic	52%	69%	17%		
Honors	54%	77%	23%		

Table 11: Gain Scores Across 4 Modules for All Students

The conclusion is that honors students made larger gains. The differences are modest, but they are consistent and they increase with later modules.

Question 3: Do students with differing demographic characteristics (gender, socio-economic status, and ethnicity) achieve similar gains when enrolled in the **Florida Virtual School** *Economics* program?

Gender differences were almost non-existent in comparing pretest to posttest scores for males and females. Some quite small differences were present for some modules when comparing the pretest scores of students who were eligible for free and reduced lunch programs with those who were not eligible for such programs. Finally, there were some small differences favoring non-minority students over minority or multi-ethnic students. Again, however, these differences were small and were not consistent across the modules.

The average percent increase for male and female; higher socio-economic level and lower socio-economic level; and white, minority, and multi-ethnic students across the four modules are shown in Table 12.

Group	Pretest Percent	Posttest Percent	Gain		
Gender Groups					
Male	53%	72%	19%		
Female	52%	72%	20%		
Socio-Economic Gr	oups				
Lower	50%	67%	17%		
Higher	54%	74%	20%		
Ethnic Groups					
White	54%	74%	20%		
Minority	50%	67%	17%		
Multi-Ethnic	51%	70%	19%		

Table 12: Gain Scores Across 4 Modules for All Students

The conclusion based on the data is that there seem to be very minor and non-consistent differences for gender, socio-economic status, and ethnicity. All students, regardless of demographic differences, made statistically significant and large effect size gains from pretesting to posttesting.

The overall conclusion based on the gain scores on the 4 module pretests and posttests is that students overall made statistically significant and large effect size gains from pretesting to posttesting. Honors students scored higher than basic students on the pretests and made larger gains than did the basic students. Higher socio-economic students made larger gains than lower socio-economic students, and non-minority students made larger gains than minority students. However, all of these differences were small, and all of the groups made statistically significant gains. The program resulted in statistically significant gains regardless of gender, socio-economic status, or ethnicity.